



## ACX FEE SCHEDULE

APRIL 2024

ACX Ltd and ACX Clearing Corporation Ltd, collectively “ACX” hereafter, will charge the following Fees to Participants, and where applicable Clients, in connection with Trading, Settlement and OTC Privileges, or otherwise in connection with the use of the ACX Platform.

All Fees will be debited by ACX from the relevant Participant Account or Client Account as applicable. The Onboarding Fee will be debited prior to admission to ACX’s facilities.

ACX may amend this Fee Schedule, including imposing dues or additional Fees, and shall notify Participants of any dues or additional Fees that will be imposed by Publication at least ten (10) days before they take effect.

Capitalised terms used but not defined herein have the respective meanings given to them in ACX’s Market Rules (the “Rulebook”).

General Fees	Rate
<b>Direct Participant Onboarding Fee</b> <i>Fee charged upon submission of an Application for a person to be admitted as a Direct Participant on ACX’s facilities.</i>	USD 1,500.
<b>Member Onboarding Fee</b> <i>Fee charged upon submission of an Application for a person to be admitted as a Member on ACX’s facilities.</i>	USD 5,000.
<b>Fiat Deposit or Withdrawal Fee</b> <i>Fee charged for each Deposit or Withdrawal of Funds made to or from ACX’s facilities.</i>	USD 50 per Deposit or Withdrawal.
<b>Minimum Trading Balance Fee</b> <i>Fee charged if a Participant’s or Client’s average daily Participant Account or Client Account balance during a calendar month is less than USD 5,000. The Participant Account or Client Account balance includes the Funds balance as well as the value of Digital Registry Receipts held in the Participant Account or Client Account.</i>	USD 50 per month (Fee waived until 30 June 2024)
<b>Trading Inactivity Fee</b> <i>Fee charged when there is no Transaction or OTC Transaction made from a Participant Account or Client Account for 180 calendar days.</i>	15 basis points (0.15%) of the aggregate balance of Funds and value of Digital Registry Receipts in the Participant Account or Client Account on the 180th day* (Fee waived until 30 June 2024)

<b>Carbon Fees</b>	<b>Rate</b>
<b>Registry Receipts (carbon credits) Deposit Fee</b> <i>Fee charged for Registering Registry Receipts to ACX's facilities.</i>	No charge.
<b>Registry Receipts (carbon credits) Withdrawal Fee</b> <i>Fee charged for Deregistering Registry Receipts from ACX's facilities and the subsequent transfer of the underlying Registry Receipts to the Participant's Market Registry account.</i>	USD 3 per 1,000 tCO <sub>2</sub> e, subject to a maximum of USD 1,500 per Withdrawal.
<b>Registry Receipts (carbon credits) Retirement Fee</b> <i>Fee charged for Deregistering Registry Receipts and Retiring the underlying Registry Receipts (carbon credits) on behalf of the Participant.</i>	USD 10 per 1,000 tCO <sub>2</sub> e, subject to a maximum of USD 1,500 per Retirement, and, only for Registry Receipts issued by the American Carbon Registry, an additional USD 20 per 1,000 tCO <sub>2</sub> e.
<b>Transaction Fee</b> <i>Fee charged upon the Matching of a Transaction on ACX's Central Limit Order Book (excluding Block Trades and RFQ Transactions).</i>	USD 5 per 1,000 tCO <sub>2</sub> e, subject to a minimum of USD 5 per Transaction.
<b>Block Trade Fee</b> <i>Fee charged upon the execution of a Block Trade on ACX's Market.</i>	USD 10 per 1,000 tCO <sub>2</sub> e, subject to a minimum of USD 50 per Block Trade.
<b>RFQ Transaction (CarbonFinder) Fee</b> <i>Fee charged upon the Matching of an RFQ Transaction on ACX's Market.</i>	USD 50 per 1,000 tCO <sub>2</sub> e.
<b>OTC Transaction Fee</b> <i>Fee charged upon the Settlement of an OTC Transaction via ACX's OTC Services.</i>	USD 50 per 1,000 tCO <sub>2</sub> e.
<b>Registry Receipt (carbon credits) Reregistration Fee</b> <i>Fee charged for reregistering a Registry Receipt (carbon credit) as a different ACX Contract (e.g. reregistering GNT to SDGT).</i>	USD 3 per 1,000 tCO <sub>2</sub> e, subject to a maximum of USD 500 per reregistration.

<b>RECs Fees</b>	<b>Rate</b>
<b>Registry Receipts (RECs) Deposit Fee</b> <i>Fee charged for Registering Registry Receipts to ACX's facilities.</i>	No charge.
<b>Registry Receipts (RECs) Withdrawal Fee</b> <i>Fee charged for Deregistering Registry Receipts from ACX's facilities and the subsequent transfer of the underlying Registry Receipts to the Participant's Market Registry account.</i>	No charge.



<b>Registry Receipts (RECs) Retirement Fee</b> <i>Fee charged for Deregistering Registry Receipts and Retiring the underlying Registry Receipts (REC) on behalf of the Participant.</i>	USD 120 per 1,000 MWh (including Evident Registry Fee of EUR 80 per 1,000 MWh).
<b>Block Trade Fee</b> <i>Fee charged upon the execution of a Block Trade on ACX's Market.</i>	USD 10 per 1,000 MWh.
<b>OTC Transaction Fee</b> <i>Fee charged upon the Settlement of an OTC Transaction via ACX's OTC Services.</i>	USD 50 per 1,000 MWh.

**ACX is not currently required to collect UAE Value Added Tax (VAT) on the above Fees. In future, ACX may be required to collect VAT, which will apply to all Fees for Participants domiciled within the UAE, whereas VAT will be zero-rated for Participants domiciled outside the UAE. Prior to introducing the collection of VAT, ACX will update the Fee Schedule and make available to Participants.**

\* The value of Digital Registry Receipts will be calculated using the last Transacted price as at the 180th day of non-trading. Upon payment of the fee, the 180 day period will reset to zero.