

ACX CONTRACT SPECIFICATIONS

OCTOBER 2023

ACX Ltd and ACX Clearing Corporation Ltd, collectively "ACX" hereafter, operate the ACX Platform. These ACX Contract Specifications establish the terms and conditions of the ACX Contracts made available on the ACX Platform. Participants' or Clients' Registry Receipts (representing carbon credits) that comply with the requirements of the ACX Contract Specifications may be Registered by ACX as Digital Registry Receipts for trading on ACX's Market, as well as for Settlement and Custody on ACX's facilities.

ACX may amend these ACX Contract Specifications from time to time. Where ACX intends to amend these ACX Contract Specifications, ACX may Publish a Consultation which will invite Participants and other stakeholders to provide their comments and feedback on the proposed amendments. Consultations will be made available for a reasonable period, which will be no less than fourteen (14) days from the date of Publication. Where there is a Consultation, the relevant amendments to the ACX Contract Specifications will become effective only after the end of the Consultation process, and once the amendments are approved by the FSRA and Published by ACX.

Capitalised terms used but not defined herein have the respective meanings given to them in ACX's Market Rules (the "Rulebook").



ACX CORSIA ELIGI	BLE TONNE (CET)
Contract Name	ACX CORSIA ELIGIBLE TONNE
Contract Description	Each ACX CORSIA Eligible Tonne (CET) represents a Registry Receipt (representing a carbon credit) that is eligible under the 2021-2023 pilot phase of the Carbon Offsetting and Reduction Scheme for International Aviation (CORSIA) scheme established by the International Civil Aviation Organization (ICAO)
Contract Code	CET
Settlement Venue	ACX CLEARING CORPORATION LTD
Hours for Trading and Settlement	As defined in the Rulebook and made available at http://www.acx.ae
Hours for Deposits, Withdrawals and Retirements	Business Days, as defined in the Rulebook and made available at http://www.acx.ae
Unit of Trading	l lot
Lot Size	I lot = 1,000 CETs = 1,000 tCO2e
Currency	US Dollars
Minimum Tick	\$0.01 per tCO2e
Deliverable Product	Registry Receipts (representing carbon credits) meeting all of the following requirements: CORSIA Eligibility: Registry Receipts meeting the requirements set out in ICAO's CORSIA Eligible Emissions Units document which can be found here: https://www.icao.int/environmental-protection/CORSIA/Pages/CORSIA-Emissions-Units.aspx Eligible Market Registries and Methodologies / Other Requirements: 1) Verified Carbon Standard (VCS) – Verra Registry 2) Gold Standard (GS) – GSF Impact Registry Exclusions: VCS Jurisdictional and Nested REDD+ (JNR) Registry Receipts Status: Issued and eligible for immediate cancellation
Market Registry	Verified Carbon Standard (VCS) - Verra Registry Gold Standard (GS) - GSF Impact Registry
Delivery Method	Participants or Clients can buy and sell Digital Registry Receipts on ACX's Market. The Settlement of Transactions and OTC Transactions is as established in the Rulebook. Participants or Clients may submit a Withdrawal Notification or Retirement Notification through the ACX Portal instructing ACX to transfer Registry Receipts to a Participant's or a Client's Market Registry account, or Retire the Registry Receipts on behalf of the Participant or Client. Upon transfer or Retirement, ACX will permanently Deregister the underlying Digital Registry Receipts.
Block Trade Minimum Size	10 lots
RFQ Eligibility	Yes
OTC Transaction Eligibility	Yes
Other	Eligibility of VCUs for use in CORSIA: https://verra.org/project/eligibility-of-vcus-for-use-in-corsia/



ACX GLOBAL NATUR	E TONNE (GNT) SE	RIES		
Contract Series Name	ACX GLOBAL NATU	RE TONNE SERIES		
Contract Series Description	The ACX Global Nature Tonne (GNT) Series was created for buyers with a specific focus on nature-based solutions. Each GNT represents a Registry Receipt (representing a carbon credit) generated by a nature-based project			
Contract Code	GNA	GNB		NC
Contract Vintage Year	2012 – 2015	2016 – 2020	_	21 – 2025
Settlement Venue	ACX CLEARING COR		20	2023
Hours for Trading and Settlement		ook and made available	at http://www.a	acx.ae
Hours for Deposits, Withdrawals and Retirements	Business Days, as define	ed in the Rulebook and i	made available a	at http://www.acx.ae
Unit of Trading	l lot			
Lot Size	I lot = 1,000 GNTs =	1,000 tCO2e		
Currency	US Dollars			
Minimum Tick	\$0.01 per tCO2e			
Deliverable Product	requirements: Geographical Scope: Al Eligible Market Registri I) Verified Carbon Star approved VCS registry Other Land Use (AFOI 2) Gold Standard (GS) registry project qualifyi Reforestation (A/R) me Status: Issued and eligib	es and Methodologies / 0 ndard (VCS) - Verra Reg project qualifying and ve LU) sector program met - GSF Impact Registry: R ng and verified under GS ethodologies ble for immediate cancell	Other Requirer istry: Registry Ferified under Aghodologies egistry Receipt Agriculture of ation	ments: Receipts from an griculture, Forestry and ts from an approved GS
Market Registry	Verified Carbon Standa Gold Standard (GS) - G	ırd (VCS) - Verra Registı SSF Impact Registry	У	
Delivery Method	Settlement of Transacti Participants or Client Notification through th a Participant's or a Clie behalf of the Participant	ions and OTC Transactions and Submit a Winder ACX Portal instructions of Market Registry according to the Market Registry according	ons is as establi hdrawal Noting GACX to transount, or Retire ount, or Retire r or Retiremen	is on ACX's Market. The ished in the Rulebook. fication or Retirement sfer Registry Receipts to the Registry Receipts on it, ACX will permanently
Block Trade Minimum Size	10 lots			
RFQ Eligibility	Yes			
OTC Transaction Eligibility	Yes			
Other	None			



Contract Series Name Contract Series Description Each ACX Global Nature+ Tonne (GNT+) represents a Registry Receipt (representing a carbon credit) generated by a nature-based project and accompanie by additional certification(s) for co-benefits achieved Contract Code Contract Vintage Year Contract Code Code Code Code Code Code Code Code	
Contract Code GN6 GN7 GN8 GN9 GN0 GN1 GN2 Contract Vintage Year 2016 2017 2018 2019 2020 2021 2022 Settlement Venue Hours for Trading and Settlement Hours for Deposits, Withdrawals and Retirements Unit of Trading Lot Size Unit of Trading Lot Size Deliverable Product Registry Receipts (representing carbon credits) meeting all of the following requirements: Geographical Scope: All regions Eligible Market Registries and Methodologies / Other Requirements: Verified Carbon Standard (VCS) - Verra Registry: Registry Receipts from an approx VCS registry project qualifying and verified under Agriculture, Forestry and Other Land Use (AFOLU) sector program methodologies accompanied by at least 1 Gold level distinction for either: GL1- Climate Change Adaptation Benefits, GL2-Exceptional Biodiversity Benefits under to	ntuget Covies
Contract Code GN6 GN7 GN8 GN9 GN0 GN1 GN2 Contract Vintage Year 2016 2017 2018 2019 2020 2021 2022 Settlement Venue Hours for Trading and Settlement Hours for Deposits, Withdrawals and Retirements Unit of Trading Lot Size Currency Minimum Tick Deliverable Product Registry Receipts (representing carbon credits) meeting all of the following requirements: Geographical Scope: All regions Eligible Market Registries and Methodologies / Other Requirements: Verified Carbon Standard (VCS) - Verra Registry: Regeistry Receipts from an approvince of VCS registry project qualifying and verified under Agriculture, Forestry and Other Land Use (AFOLU) sector program methodologies accompanied by at least 1 Gold level distinction for either: GL1- Climate Change Adaptation Benefits, GL2-Exceptional Biodiversity Benefits under the Contractive Contractiv	ntract Series
Contract Code GN6 GN7 GN8 GN9 GN0 GN1 GN2 Contract Vintage Year 2016 2017 2018 2019 2020 2021 2022 Settlement Venue Hours for Trading and Settlement Hours for Deposits, Withdrawals and Retirements Unit of Trading Lot Size I lot = I,000 GNT+s = I,000 tCO2e Currency Minimum Tick Deliverable Product Registry Receipts (representing carbon credits) meeting all of the following requirements: Geographical Scope: All regions Eligible Market Registries and Methodologies / Other Requirements: Verified Carbon Standard (VCS) - Verra Registry: Receipts from an approving VCS registry project qualifying and verified under Agriculture, Forestry and Other Land Use (AFOLU) sector program methodologies accompanied by at least 1 Gold level distinction for either: GL1- Climate Change Adaptation Benefits, GL2-Exceptional Community Benefits, or GL3- Exceptional Biodiversity Benefits under to	scription
Contract Vintage Year Settlement Venue Hours for Trading and Settlement Hours for Deposits, Withdrawals and Retirements Unit of Trading Lot Size Us Dollars Minimum Tick Deliverable Product Registry Receipts (representing carbon credits) meeting all of the following requirements: Geographical Scope: All regions Eligible Market Registries and Methodologies / Other Requirements: Verified Carbon Standard (VCS) - Verra Registry: Registry Receipts from an approv VCS registry project qualifying and verified under Agriculture, Forestry and Other Land Use (AFOLU) sector program methodologies accompanied by at least I Gold level distinction for either: GL1- Climate Change Adaptation Benefits, GL2-Exceptional Community Benefits, or GL3- Exceptional Biodiversity Benefits under to	
Settlement Venue ACX CLEARING CORPORATION LTD	ntract Code
Hours for Trading and Settlement Hours for Deposits, Withdrawals and Retirements Unit of Trading Lot Size I lot = I,000 GNT+s = I,000 tCO2e Currency Minimum Tick Deliverable Product Registry Receipts (representing carbon credits) meeting all of the following requirements: Geographical Scope: All regions Eligible Market Registries and Methodologies / Other Requirements: Verified Carbon Standard (VCS) - Verra Registry: Receipts from an approvince of the Verified Carbon Standard (VCS) - Verra Registry: Receipts (Porestry and Other Land Use (AFOLU) sector program methodologies accompanied by at least I Gold level distinction for either: GLI- Climate Change Adaptation Benefits, GL2-Exceptional Community Benefits, or GL3- Exceptional Biodiversity Benefits under to the Verified Set I section of the Verified Set I sectional Biodiversity Benefits under the Verified Set I sectional Section Sectional Sectional Sectional Sectional Section Sectional Sectional Section	ntract Vintage Year
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Withdrawals and Retirements Unit of Trading I lot Lot Size I lot = 1,000 GNT+s = 1,000 tCO2e Currency Winimum Tick Deliverable Product Registry Receipts (representing carbon credits) meeting all of the following requirements: Geographical Scope: All regions Eligible Market Registries and Methodologies / Other Requirements: Verified Carbon Standard (VCS) - Verra Registry: Registry Receipts from an approvince of VCS registry project qualifying and verified under Agriculture, Forestry and Other Land Use (AFOLU) sector program methodologies accompanied by at least I Gold level distinction for either: GLI - Climate Change Adaptation Benefits, GL2-Exceptional Community Benefits, or GL3-Exceptional Biodiversity Benefits under the section of t	ttlement
Unit of Trading Lot Size I lot = I,000 GNT+s = I,000 tCO2e Currency US Dollars Minimum Tick Peliverable Product Registry Receipts (representing carbon credits) meeting all of the following requirements: Geographical Scope: All regions Eligible Market Registries and Methodologies / Other Requirements: Verified Carbon Standard (VCS) - Verra Registry: Registry Receipts from an approving VCS registry project qualifying and verified under Agriculture, Forestry and Other Land Use (AFOLU) sector program methodologies accompanied by at least I Gold level distinction for either: GLI- Climate Change Adaptation Benefits, GL2-Exceptional Community Benefits, or GL3- Exceptional Biodiversity Benefits under the size of th	urs for Deposits,
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requirements: Geographical Scope: All regions Eligible Market Registries and Methodologies / Other Requirements: Verified Carbon Standard (VCS) - Verra Registry: Registry Receipts from an approv VCS registry project qualifying and verified under Agriculture, Forestry and Other Land Use (AFOLU) sector program methodologies accompanied by at least I Gold level distinction for either: GLI- Climate Change Adaptation Benefits, GL2- Exceptional Community Benefits, or GL3- Exceptional Biodiversity Benefits under the	nimum Tick
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Eligible Market Registries and Methodologies / Other Requirements: Verified Carbon Standard (VCS) - Verra Registry: Registry Receipts from an approving VCS registry project qualifying and verified under Agriculture, Forestry and Other Land Use (AFOLU) sector program methodologies accompanied by at least I Gold level distinction for either: GLI- Climate Change Adaptation Benefits, GL2-Exceptional Community Benefits, or GL3-Exceptional Biodiversity Benefits under the second section of the second sectio	
Verified Carbon Standard (VCS) - Verra Registry: Registry Receipts from an approving VCS registry project qualifying and verified under Agriculture, Forestry and Other Land Use (AFOLU) sector program methodologies accompanied by at least I Gold level distinction for either: GLI- Climate Change Adaptation Benefits, GL2-Exceptional Community Benefits, or GL3-Exceptional Biodiversity Benefits under the second section of the section of the second section of the section of the second section of the second section of the second	
VCS registry project qualifying and verified under Agriculture, Forestry and Other Land Use (AFOLU) sector program methodologies accompanied by at least I Gold level distinction for either: GLI- Climate Change Adaptation Benefits, GL2-Exceptional Community Benefits, or GL3-Exceptional Biodiversity Benefits under the second section of the second secti	
Land Use (AFOLU) sector program methodologies accompanied by at least 1 Gold level distinction for either: GL1- Climate Change Adaptation Benefits, GL2- Exceptional Community Benefits, or GL3- Exceptional Biodiversity Benefits under the second community Benefits accompanied by at least 1 Gold level distinction for either: GL1- Climate Change Adaptation Benefits under the second community Benefits accompanied by at least 1 Gold level distinction for either: GL1- Climate Change Adaptation Benefits, GL2- Exceptional Biodiversity Benefits under the second community Benefits accompanied by at least 1 Gold level distinction for either: GL1- Climate Change Adaptation Benefits, GL2- Exceptional Biodiversity Benefits under the second community Benefits accompanied by at least 1 Gold level distinction for either: GL1- Climate Change Adaptation Benefits, GL2- Exceptional Biodiversity Benefits under the second community Benefits accompanied by at least 1 Gold level distinction for either: GL1- Climate Change Adaptation Benefits under the second community Benefits accompanied by at least 1 Gold level distinction for either: GL1- Climate Change Adaptation Benefits under the second community Benefits accompanied by at least 1 Gold level distinction for either accompanied by at least 1 Gold level distinction for either accompanied by at least 1 Gold level distinction for either accompanied by at least 1 Gold level distinction for either accompanied by at least 1 Gold level distinction for either accompanied by at least 1 Gold level distinction for either accompanied by at least 1 Gold level distinction for either accompanied by at least 1 Gold level distinction for either accompanied by at least 1 Gold level distinction for either accompanied by at least 1 Gold level distinction for either accompanied by at least 1 Gold level distinction for either accompanied by at least 1 Gold level distinction for either accompanied by at least 1 Gold level distinction for either accompanied by at least 1 Gold level distinction for either a	
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Exceptional Community Benefits, or GL3- Exceptional Biodiversity Benefits under t	
Climate, Community & Biodiversity (CCB) standard managed by Verra with such	
Gold level distinction duly labelled by the Verra Registry	
Status: Issued and eligible for immediate cancellation Market Registry Verified Carbon Standard (VCS) - Verra Registry	
(/	rket Registry
Settlement of Transactions and OTC Transactions is as established in the Rulebook	
Participants or Clients may submit a Withdrawal Notification or Retirem	rket Registry livery Method
Notification through the ACX Portal instructing ACX to transfer Registry Receipts	
a Participant's or a Client's Market Registry account, or Retire the Registry Receipts	
behalf of the Participant or Client. Upon transfer or Retirement, ACX will permane	
Deregister the underlying Digital Registry Receipts.	
Block Trade Minimum	
Size 10 lots	livery Method
RFQ Eligibility Yes	livery Method
OTC Transaction Eligibility Yes	livery Method ock Trade Minimum
Other None	ock Trade Minimum ee Q Eligibility TC Transaction



ACX SUSTAINABLE DE	EVELOPMENT GOALS TONNE (SDGT)
Contract Name	ACX SUSTAINABLE DEVELOPMENT GOALS TONNE
Contract Description	Each ACX Sustainable Development Goals Tonne (SDGT) represents a Registry Receipt (representing a carbon credit) accompanied by additional certifications or registry approved labels for sustainable development benefits aligned to the 17 United Nations Sustainable Development Goals (SDGs)
Contract Code	SDGT
Settlement Venue	ACX CLEARING CORPORATION LTD
Hours for Trading and Settlement	As defined in the Rulebook and made available at http://www.acx.ae
Hours for Deposits, Withdrawals and Retirements	Business Days, as defined in the Rulebook and made available at http://www.acx.ae
Unit of Trading	l lot
Lot Size	I lot = 1,000 SDGTs = 1,000 tCO2e
Currency	US Dollars
Minimum Tick	\$0.01 per tCO2e
Deliverable Product	Registry Receipts (representing carbon credits) meeting all of the following requirements: Geographical Scope: All regions Eligible Market Registries and Methodologies / Other Requirements: 1) Verified Carbon Standard (VCS) - Verra Registry: Registry Receipts from an approved VCS registry project accompanied by certifications under VCS's Sustainable Development Verified Impact Standard (SD VISta) program for at least 6 SDGs (including SDG13: Climate Action) 2) Gold Standard (GS) - GSF Impact Registry: Registry Receipts from an approved GS registry project accompanied by certifications issued under GS's Gold Standard for the Global Goals (GS4GG) for at least 6 SDGs (including SDG13: Climate Action) Vintage: 2016 or later Status: Issued and eligible for immediate cancellation
Market Registry	Verified Carbon Standard (VCS) - Verra Registry Gold Standard (GS) - GSF Impact Registry
Delivery Method	Participants or Clients can buy and sell Digital Registry Receipts on ACX's Market. The Settlement of Transactions and OTC Transactions is as established in the Rulebook. Participants or Clients may submit a Withdrawal Notification or Retirement Notification through the ACX Portal instructing ACX to transfer Registry Receipts to a Participant's or a Client's Market Registry account, or Retire the Registry Receipts on behalf of the Participant or Client. Upon transfer or Retirement, ACX will permanently Deregister the underlying Digital Registry Receipts.
Block Trade Minimum Size	10 lots
RFQ Eligibility	Yes
OTC Transaction Eligibility	Yes
Other	None



ACX RENEWABLE EN	ERGY TONNE (RET)
Contract Name	ACX RENEWABLE ENERGY TONNE
Contract Description	Each ACX Renewable Energy Tonne (RET) represents a Registry Receipt (representing a carbon credit) generated from a renewable energy project. Renewable energy sources include solar, geothermal, wind, hydro, tidal, bio-mass, bio-fuels and municipal solid waste.
Contract Code	RET
Settlement Venue	ACX CLEARING CORPORATION LTD
Hours for Trading and Settlement	As defined in the Rulebook and made available at http://www.acx.ae
Hours for Deposits, Withdrawals and Retirements	Business Days, as defined in the Rulebook and made available at http://www.acx.ae
Unit of Trading	l lot
Lot Size	I lot = 1,000 RETs = 1,000 tCO2e
Currency	US Dollars
Minimum Tick	\$0.01 per tCO2e
Deliverable Product	Registry Receipts (representing carbon credits) meeting all of the following requirements: Geographical Scope: All regions Eligible Market Registries and Methodologies / Other Requirements: I) Verified Carbon Standard (VCS) - Verra Registry: Registry Receipts from an approved VCS registry project qualifying and verified under any methodology falling under the following VCS sectoral scope: Energy Industries (Renewables) 2) Gold Standard (GS) – GSF Impact Registry: Registry Receipts from an approved GS registry project categorised under any of the following project types: Biogas / BioMass – Cogeneration Biogas / BioMass – Electricity Biogas / BioMass – Heat Liquid Biofuel – Transportation Geothermal PV Small, low impact – Hydro Solar Thermal – Electricity Solar Thermal – Heat Wind Vintage: 2012 or later Status: Issued and eligible for immediate cancellation Exclusions: Registry Receipts generated from non-renewable sources
Market Registry	Verified Carbon Standard (VCS) - Verra Registry
	Gold Standard (GS) - GSF Impact Registry
Delivery Method	Participants or Clients can buy and sell Digital Registry Receipts on ACX's Market. The Settlement of Transactions and OTC Transactions is as established in the Rulebook.



	Participants or Clients may submit a Withdrawal Notification or Retirement Notification through the ACX Portal instructing ACX to transfer Registry Receipts to a Participant's or a Client's Market Registry account, or Retire the Registry Receipts on behalf of the Participant or Client. Upon transfer or Retirement, ACX will permanently Deregister the underlying Digital Registry Receipts.
Block Trade Minimum Size	10 lots
RFQ Eligibility	Yes
OTC Transaction Eligibility	Yes
Other	None



ACX HOUSEHOLD OFF	SET TONNE (HOT)
Contract Name	ACX HOUSEHOLD OFFSET TONNE
Contract Description	Each ACX Household Offset Tonne (HOT) represents a Registry Receipt (representing a carbon credit) that has been generated from an improved cooking solution project
Contract Code	HOT
Settlement Venue	ACX CLEARING CORPORATION LTD
Hours for Trading and Settlement	As defined in the Rulebook and made available at http://www.acx.ae
Hours for Deposits, Withdrawals and Retirements	Business Days, as defined in the Rulebook and made available at http://www.acx.ae
Unit of Trading	l lot
Lot Size	I lot = 1,000 HOTs = 1,000 tCO2e
Currency	US Dollars
Minimum Tick	\$0.01 per tCO2e
Deliverable Product	Registry Receipts (representing carbon credits) meeting all of the following requirements: Geographical Scope: All regions Eligible Market Registries and Methodologies / Other Requirements: Gold Standard (GS) – GSF Impact Registry: Registry Receipts from an approved GS registry project qualifying and verified under any of the following: GS Reduced Emissions from Cooking and Heating: Technologies and Practices to Displace Decentralized Thermal Energy Consumption (TPDDTEC) Methodology GS Methodology for metered & measured energy cooking devices GS Baseline and Monitoring Methodology Biodigester GS Methodology for Improved Cookstoves and Kitchen Regimes GS MS Simplified Methodology for Efficient Cookstoves; or Equivalent Clean Development Mechanism (CDM) methodologies such as: AM0094 - Distribution of biomass based stove and/or heater for household or institutional use AMS-I.A Electricity generation by the user AMS-I.C Thermal energy production with or without electricity AMS-I.E Switch from non-renewable biomass for thermal applications by the user AMS-I.I Biogas/biomass thermal applications for households/small users AMS-I.I Biogas/biomass thermal applications for households/small users AMS-I.I.G Energy efficiency measures in thermal applications of non-renewable biomass, and in each case accompanied by certifications issued under Gold Standard Certified SDG Impacts for at least 3 SDGs Vintage: 2019 and later
Market Registry	Status: Issued and eligible for immediate cancellation Gold Standard (GS) - GSF Impact Registry



Delivery Method	Participants or Clients can buy and sell Digital Registry Receipts on ACX's Market. The Settlement of Transactions and OTC Transactions is as established in the Rulebook. Participants or Clients may submit a Withdrawal Notification or Retirement Notification through the ACX Portal instructing ACX to transfer Registry Receipts to a Participant's or a Client's Market Registry account, or Retire the Registry Receipts on behalf of the Participant or Client. Upon transfer or Retirement, ACX will permanently Deregister the underlying Digital Registry Receipts.
Block Trade Minimum Size	10 lots
RFQ Eligibility	Yes
OTC Transaction Eligibility	Yes
Other	None



ACX NON-EXCHANGE	CARBON TONNE (XCT)
Contract Name	ACX NON-EXCHANGE CARBON TONNE
Contract Description	Each ACX Non-Exchange Carbon Tonne (XCT) represents a non-standard Registry Receipt (representing a carbon credit) issued under an eligible Market Registry and eligible for immediate Retirement.
Contract Code	XCT
Settlement Venue	ACX CLEARING CORPORATION LTD
Hours for Trading and Settlement	As defined in the Rulebook and made available at http://www.acx.ae
Hours for Deposits, Withdrawals and Retirements	Business Days, as defined in the Rulebook and made available at http://www.acx.ae
Unit of Trading	l lot
Lot Size	I lot = I,000 XCTs = I,000 tCO2e
Currency	US Dollars
Minimum Tick	\$0.01 per tCO2e
Deliverable Product	Registry Receipts (representing carbon credits) meeting all of the following requirements: Geographical Scope: All regions Eligible Market Registries and Methodologies / Other Requirements: 1) Verified Carbon Standard (VCS) – Verra Registry 2) Gold Standard (GS) – GSF Impact Registry 3) American Carbon Registry (ACR) Standard – ACR Registry Vintage: All vintages Status: Issued and eligible for immediate cancellation
Market Registry	Verified Carbon Standard (VCS) - Verra Registry Gold Standard (GS) - GSF Impact Registry American Carbon Registry (ACR) Standard – ACR Registry
Delivery Method	XCTs can only be traded as Block Trades or as OTC Transactions. The Settlement of Transactions and OTC Transactions is as established in the Rulebook. Participants or Clients may submit a Withdrawal Notification or Retirement Notification through the ACX Portal instructing ACX to transfer Registry Receipts to a Participant's or a Client's Market Registry account, or Retire the Registry Receipts on behalf of the Participant or Client. Upon transfer or Retirement, ACX will permanently Deregister the underlying Digital Registry Receipts.
Block Trade Minimum Size	10 lots
RFQ Eligibility	No
OTC Transaction Eligibility	Yes
Other	None